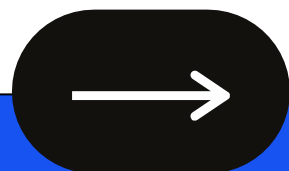




Financial Highlights

As of August 31, 2022

One Minute Report – Click Below



Highlights of Interim Financial Report (unaudited)

August 31, 2022

BUDGET AMENDMENT REPORT for
the September 21, 2022
Board meeting



Posted on Our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://www.hcde-texas.org)

Linked from State Comptroller's website

<http://www.texas Transparency.org/local/schools.php>



INTERIM FINANCIAL REPORT (unaudited) GENERAL FUND Balance Sheet as of August 31, 2022

Total Assets:
\$ 27,729,479

Total Liabilities:
\$ 2,656,453

Total Fund Equity:
\$23,986,726



HARRIS COUNTY DEPARTMENT OF EDUCATION INTERIM FINANCIAL REPORTS (Unaudited) GENERAL FUNDS 100-199 BALANCE SHEET Fiscal year to date: August 31, 2022

Schedule 1

	ACTUAL
ASSETS	
Cash and Temporary Investments	\$ 25,861,848
Property Taxes-Delinquent at September 1, 2021	1,077,250
Less: Allowances for Uncollectible Taxes	(21,545)
Due from Federal Agencies	-
Other Receivables	615,024
Inventories	162,295
Deferred Expenditures	-
Other Prepaid Items	34,606
TOTAL ASSETS:	\$ 27,729,479
LIABILITIES	
Accounts Payable	10,400
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,526,059
Due to Other Governments	51,971
Deferred Revenue	1,068,024
TOTAL LIABILITIES:	\$ 2,656,453
FUND EQUITY	
Unassigned Fund Balance	15,945,801
Non-Spendable Fund Balance	266,062
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	6,770,790
Excess(Deficiency) of Revenues & Other Resources	(1,010,903)
Over(Under) Expenditures & Other Uses	-
TOTAL FUND EQUITY:	\$ 23,986,726
Fund Balance Appropriated Year-To-Date	1,086,300
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 27,729,479

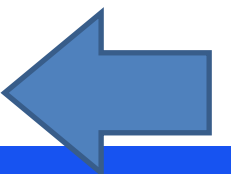
INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE

As of August 31, 2022

The ESTIMATED General Fund balance at 08/31/2022 is \$23,986,726 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2023.

Description	Audited 9/1/2021	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 266,062	\$ -	\$ 266,062	\$ 266,062
Restricted	-	-	-	\$ -
Committed	2,014,976	-	2,014,976	\$ 2,014,976
Assigned	6,770,790	-	6,770,790	\$ 6,770,790
Unassigned	17,032,101	1,086,300	15,945,801	\$ 15,945,801
Total Fund Balance	\$ 26,083,929	\$ 1,086,300	\$24,997,629	\$ 24,997,629
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2021 to Date)				\$ (1,010,903)
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				\$ 23,986,726



INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2022

Financial Ratios

 Level One - **Indicator of Financial Strength**

 Level Two - **Indicator of Efficient Leverage**

 Level Three - **Indicators of Efficiency**

 Level Four - **Indicators of Revenue Growth**

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2022

Indicators of Financial Strength

Percent of Fund Balance to G/F
Expenditures Ratio

What is the percent of rainy fund balance?
(*)Unadjusted

Unassigned Fund Balance	\$15,945,801
Total G/F Expenditures	\$52,703,113

Goal : > 30% of G/F Exp.
Benchmark: 10% to 29%
Danger: Under 10%

30% FY22

Budgeted 24%

Details on Schedule 3

Working Capital Ratio

What is the cash flow availability for the
organization?

Total Current Assets
Less Total Current Liabilities
 $\$27,729,479 - 2,656,453 = 25,073,025$

Goal : >\$15,000,000
Benchmark : \$10M to \$15M
Danger : Under < \$10M

\$25M FY22

Budgeted \$33M

Details on Schedule 1

35% FY21

\$35M FY21

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2022

Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio
How much is available in reserves?

Unassigned Fund Balance	\$15,945,801
Total Fund Balance	\$25,073,026

Goal: <75%
Benchmark: 50% to 75%
Danger: <50%

64% FY22

Budgeted 57%

Details on Schedule 1

51% FY21

Debt to Income Ratio
What is the ability of HCDE to cover its debt payments?

Annual Principal and Interest Payments on Term Debt and Capital Leases	\$4,238,240
--	-------------

G/F Revenue Less Facility Charges	51,692,211 – 5,430,910
-----------------------------------	------------------------

Goal: <25% of annual revenue
Benchmark: 25% to <49%
Danger: Over > 50%

9.2% FY22

Budgeted 10%

Details on Schedule 5

9.0% FY21

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2022

Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How efficient is HCDE at leveraging local taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$25,246,235	Indirect Cost General Fund	\$1,810,902
Total Revenue	\$97,678,152	Total General Fund Revenues	\$51,692,211
Goal:	<20% of revenue	Goal:	>5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over >30%	Danger:	Under < 2%

26% FY22

26% FY21

3% FY22

3% FY21

Budgeted 20%

Details on Schedule 2

Budgeted 3%

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2022

Indicators of Revenue Growth

Fee for Service Revenue Ratio
How are revenues spread across all Funds?

Total Fee for Service Revenues (G/F) \$19,426,261

Total Revenues \$97,678,152

Goal: >30% of annual revenue
Benchmark: 10% to 29%
Danger: Under 10%

20% FY22

Budgeted 17%

21% FY21

Details on Schedule 14

Fee for Service Revenue Growth Ratio
What is the market growth for fee on services?

Fee for Service Current Year Less Fee for Services Last Year \$19,426,261 – 19,382,068

Fees for Service Last Year \$19,382,068

Goal: >3% of + growth
Benchmark: 0% to 3%
Danger: Under 0%

0% FY22

Budgeted -5%

-6% FY21

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2021 Beginning Audited	September - January	January - May	June - August	
Inventory	172,997			(10,702)	162,295
Prepaid Items	93,065			(58,459)	34,606
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	-				-
QZAB bond payment	691,129				691,129
PFC Lease Payment	1,529,661				1,529,661
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
Total Reserves:	9,051,828				8,982,667
Unassigned	17,032,101	1,086,300			15,945,801
Total Est. Fund Balance:	26,083,929	1,086,300	-	(69,161)	24,928,468

**FY 2021-2022
Fund Balance
-
Budgeted
Activity**

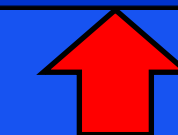
INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES (INFLOWS)

Budget to Actual for period ending August 31, 2022

Fund	Budget	Received/Billed	%
General Fund	\$59,186,588	\$51,692,211	87%
August is the end of the 12th month or approximately 100% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	61,608,291	27,121,548	44%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	3,810,219	3,629,219	95%
(3) This fund has activity in February and September.			
Capital Projects Fund	3,119,704	2,921,259	94%
Trust and Agency Fund	0	5,290	0%
Choice Partners Fund (Enterprise Fund)	5,893,380	6,548,390	111%
Worker's Comp. Fund (Internal Service Fund)	415,000	360,513	87%
Facilities Fund (Internal Service Fund)	5,918,339	5,399,721	91%
Total as of the end of the month	\$139,951,521	\$97,678,151	70%




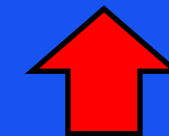
INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending August 31, 2022

Fund	Budget	Encumbered/Spent	%
General Fund	\$64,026,399	52,703,113	84%
(1) Encumbrances as of the end of the month total.		795,239	Encumbrances
August is the end of the 12th month or approximately 100% of the fiscal year.			
Special Revenue Funds	61,608,291	28,194,420	52%
(2) Encumbrances as of the end of the month total.		3,933,836	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	4,446,773	4,238,240	95%
(3) This fund has activity in February and September.			
Capital Projects Fund	53,204,631	44,322,057	83%
Trust and Agency Fund	-	3,745	0%
Choice Partners Fund (Enterprise Fund)	6,993,380	6,579,741	94%
Worker's Comp. Fund (Internal Service Fund)	415,000	413,085	100%
Facilities Fund (Internal Service Fund)	5,918,339	5,760,927	97%
Total as of the end of the month	\$196,612,813	\$146,944,403	75%



INTERIM FINANCIAL REPORT (unaudited) FY 2021&22

COVID19 Budget to Actual – Expenditures

for period ending August 31, 2022

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 493,847	\$ -	\$ 216,153
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 400,000	\$ 395,258	\$ -	\$ 4,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
Total General Fund:	\$ 1,800,000	\$ 1,061,414	\$ -	\$ 738,585
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 610,618	\$ 466,487	\$ -	\$ 144,131
62xx-xxxx Prof. & Other Contracted Svcs	\$ 383,790	\$ 35,561	\$ 12,261	\$ 335,968
63xx-xxxx Supplies & Materials	\$ 1,273,476	\$ 723,796	\$ 52,025	\$ 497,655
64xx-xxxx Misc. Operating Costs	\$ 467,123	\$ 451,306	\$ 6,729	\$ 9,089
Total Head Start:	\$ 2,735,007	\$ 1,677,149	\$ 71,015	\$ 986,843
Total COVID19 Expenditures	\$ 4,535,007	\$ 2,738,563	\$ 71,015	\$ 1,725,428

INTERIM FINANCIAL REPORT (unaudited)

FY 2021-22 Donations Report

All Funds as of August 31, 2022

Month 2021-2022	CASH	IN-KIND	TOTAL
September	625.25	2,480.48	3,105.73
October	500.00	13,917.41	14,417.41
November	1,862.50	19,412.06	21,274.56
December		1,000.28	1,000.28
January		7,805.75	7,805.75
February		10,454.74	10,454.74
March		-	-
April	19,100.00	1,662.71	20,762.71
May	5,500.00	31,730.00	37,230.00
June	-	12,663.86	12,663.86
July		50.00	50.00
August		11,147.56	11,147.56
Total:			139,912.60
2022 YTD Total:	27,587.75	112,324.85	139,912.60

INTERIM FINANCIAL REPORT (unaudited)
FY 2021-22 Donations Report
All Funds as of August 31, 2022

		CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS						
		August 1-31, 2022						
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Kay	Shelly	Shipley Donuts	HCDE	Academic & Behavior West	Breakfast for professional learning day		1082.00	1082.00
Gonzales	Heather		HCDE	Head Start	Field Day Supplies		93.92	93.92
Salas	Darlene		HCDE	Head Start	Teacher's Appreciation Week		611.64	611.64
Epinoza	Tiffany	Children's Museum of Houston	HCDE	HeadStart Irvington Program -Wide	Family Passes		9360.00	9360.00
						\$ -	\$ 11,147.56	\$ 11,147.56

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of August 31, 2022

Harris County Department of Education

Comparative Analysis of Property Values

	Adopted	September	October	November	December	January	February	March	April	May	June	July	August
	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
Proposed Collections Tax Year 2020	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990
Certified Taxable Value per HCAD (\$000)	443,530,502,868	488,851,347,233	498,399,803,922	510,247,852,696	516,999,738,282	517,964,915,196	517,707,104,584	516,942,212,267	516,301,940,733	514,967,623,798	513,583,958,547	513,276,930,641	511,588,870,404
Values under protest or not certified (\$000)	78,382,053,074	32,128,608,680	22,521,492,034	10,140,362,910	2,970,066,224	1,213,398,770	750,784,973	529,689,923	-	1,633,107,980	209,561,926	163,110,330	1,485,701,127
	521,912,555,942	520,979,955,913	520,921,295,956	520,388,215,606	519,969,804,506	519,178,313,966	518,457,889,557	517,471,902,190	516,301,940,733	516,600,731,778	513,793,520,473	513,440,040,971	513,074,571,531
/ Rate per Taxable \$100	5,219,125,559	5,209,799,559	5,209,212,960	5,203,882,156	5,199,698,045	5,191,783,140	5,184,578,896	5,174,719,022	5,163,019,407	5,166,007,318	5,137,935,205	5,134,400,410	5,130,745,715
X Tax Rate	26,043,437	25,996,900	25,993,973	25,967,372	25,946,493	25,906,998	25,871,049	25,821,848	25,763,467	25,778,377	25,638,297	25,620,658	25,602,421
Estimated collection rate	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
X Estimated Collection Rate	25,783,250	25,737,178	25,734,280	25,707,945	25,687,275	25,648,174	25,612,584	25,563,875	25,506,077	25,520,838	25,382,157	25,364,695	25,346,640
	-	-	-	-	-	-	-	-	-	-	-	-	-
+Delinquent Tax Collections	300,000	300,000	-	-	-	-	-	-	-	-	-	-	-
+Special Assessments	15,000	15,000	-	15,000	-	15,000	-	15,000	-	15,000	-	15,000	-
+ Penalty & Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 26,098,250	\$ 26,052,178	\$ 25,734,280	\$ 25,722,945	\$ 25,687,275	\$ 25,663,174	\$ 25,612,584	\$ 25,578,875	\$ 25,506,077	\$ 25,535,838	\$ 25,382,157	\$ 25,379,695	\$ 25,346,640

\$513.1 B

Net Gain or Loss on values \$ - \$ (363,970) \$ - \$ (375,305) \$ (410,975) \$ (435,076) \$ (485,666) \$ (519,375) \$ (592,173) \$ (562,412) \$ (716,092) \$ (718,555) \$ (751,609)

See Tax Calculator at:
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of August 31, 2022
(12th month / 12 months)

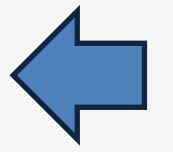
HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2021 Interim Current Tax Revenue Estimate Updates			
	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$511,588,870,404	\$511,588,870,404	\$511,588,870,404
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	1,684,940,610	-	-
Scenario (2) Owner's value	-	2,992,115,688	-
Scenario (3) Estimated final value	-	-	1,485,701,127
Total taxable value, Certified and Uncertified:	<u>\$513,273,811,014 (A)</u>	<u>\$514,580,986,092 (A)</u>	<u>\$513,074,571,531 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,132,738,110 (B)	\$5,145,809,861 (B)	\$5,130,745,715 (B)
2) Current Tax Rate	X 0.00499 (C)	X 0.00499 (C)	X 0.00499 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$25,612,363 (D)</u>	<u>\$25,677,591 (D)</u>	<u>\$25,602,421 (D)</u>
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$25,356,483 (E)</u>	<u>\$25,421,059 (E)</u>	<u>\$25,346,640 (E)</u>
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$25,356,483 (E)	\$25,421,059 (E)	\$25,346,640 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$426,767</u>	<u>-\$362,191</u>	<u>-\$436,610</u>
Total Current Tax Revenue Received, Accumulated from September 1 to August 31, 2022, 1992-571100**:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of August 31, 2022
(12th month / 12 months)



TAX YEAR 2021 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 25,783,250	\$ 14,273	\$ 25,191,193	\$ 592,057	97.7%
Delinquent Tax	300,000	4,064	(70,877)	370,877	-24%
Special Assessments and Miscellaneous	15,000	624	19,077	(4,077)	127%
Penalty & Interest	-	29,271	185,097	(185,097)	0%
Subtotal Revenues:	\$ 26,098,250	\$ 48,232	\$ 25,324,491	\$ 773,759	97.0%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 284,000	\$ 46,243	\$ 231,398	\$ 52,602	81%
LESS:HCAD Fees					
LESS: HCTO Fees	550,000	1,372	\$ 516,834	33,166	94%
Subtotal Expenditures:	\$ 834,000	\$ 47,615	\$ 748,232	\$ 85,768	90%
Net Tax Collections:	\$ 25,264,250	\$ 617	\$ 24,576,259	\$ 687,991	97.3%



- a) 2021 Tax Rate = \$0.004990/\$100 Property Assessment/Appraisal --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004990 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of August 31, 2022
(12th month / 12 months)

			FY 22	FY 21
	<u>CURRENT TAX REVENUES</u>			
	Year-to-date (Y-T-D) Budgeted:		\$ 25,783,250	\$ 25,023,000
	Year-to-date (Y-T-D) Collections:		25,191,193	24,802,592
	Collections as a Percent of Budgeted:		97.7%	99.1%
	<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>			
	Appraisal fees paid to Harris County Appraisal District:		\$ 231,398	\$ 180,901
	Tax collection fees paid to Harris County Tax Office:		516,834	503,615
	<u>TOTAL TAX REVENUES</u>			
	Budgeted:		\$ 26,098,250	\$ 25,326,432
	Current Month's Collections:		\$ 48,232	\$ 19,677
	Y-T-D Collections:		\$ 25,324,491	\$ 25,039,416
	Y-T-D Collection Rate, Budgeted:		98.1%	98.1%
	Y-T-D Collection Rate, Actual:		97.0%	98.9%



- a) 2021 Tax Rate = \$0.004990/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004990 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

August 31, 2022

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	418	\$5,170,677
P Card - August 2022	694 Transactions	\$158,956
Bank ACH	6 Transfers	\$1,835,415
	Total:	\$7,165,048

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of August 31, 2022

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			Includes Encumbrances			
Educator Certification and Prof Adv	260,800	336,244	620,283	(23,239)	-138%	(359,483)
Records Management	1,535,999	367,331	1,945,231	(41,901)	-27%	(409,232)
School Based Therapy Services	8,682,354	2,640,140	11,356,568	(34,075)	-31%	(2,674,214)
Schools	7,848,597	5,200,212	13,180,419	(131,610)	-68%	(5,331,822)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	6,548,390	2,302,898	4,276,843	186%	4,276,843	

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

September 21, 2022 Board Meeting (unaudited)

Amendments

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
<u>INCREASES</u>				
Increase of revenues & expenditures within (1993), Budget Manager (111) <u>Therapy Services</u> , by \$312,415 for the <u>hiring of 3.4 positions, due to increase in contracts</u> . The increase expenditures has no impact on the fund balance and will be supported by the Tax Revenue increase and new contracts revenues.	\$ 312,415	\$ 312,415		
Increase of revenues & expenditures within (1993), Budget Manager (131) <u>ABS East</u> Budget Manager (132) <u>ABS West</u> , Budget Manager (970) <u>Highpoint East</u> , Budget Manager (800) <u>Fortis Academy</u> , by \$45,525 for the <u>increase on the Constables Contract and Student Information Management System software</u> . The increase expenditures has no impact on the fund balance and will be supported by the Tax Revenue increase.	\$ 45,525	\$ 45,525		
Total GENERAL FUND:	\$ 357,940	\$ 357,940	\$ -	\$ -

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

September 21, 2022 Board Meeting (unaudited)

Amendments

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
CAPITAL PROJECTS FUND				
<u>INCREASES</u>				
Increase in Appropriations within Capital Project Fund (6943) BM 086 (Maintenance Notes) by \$1,380,000 to support the Equine Project. Appropriations will be increase in order to cover for pre-construction costs and will be financed by fund balance.	\$ 1,380,000	\$ 1,380,000	1,380,000	For After Bond Sale
Rellocation of appropriation within Capital Project Fund (6943) BM 084 (Bonds) by \$300,000 to support the ABS East project overage. The overall reallocation of appropriations will total \$300,000 from the Irvington Building Renovation towards the ABS East project.	\$ -	\$ -		
Total CAPITAL PROJECTS FUND:	\$ 1,380,000	\$ 1,380,000	\$ 1,380,000	\$ -



Education Foundation Update

August 31, 2022

Statement of Financial Position

Education Foundation of Harris County

Statement of Financial Position Comparison

As of August 31, 2022

	TOTAL		
	AS OF AUG 31, 2022	AS OF AUG 31, 2021 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,425.21	4,049.25	-15.41 %
1011 Chase Restricted Fund-5709	475,909.06	456,351.63	4.29 %
1015 Chase Operating Savings-3293	122.82	122.79	0.02 %
1090 Petty Cash	0.00	0.00	
Total Bank Accounts	\$479,457.09	\$460,523.67	4.11 %
Accounts Receivable	\$0.00	\$0.00	0.00%
Other Current Assets	\$0.00	\$0.00	0.00%
Total Current Assets	\$479,457.09	\$460,523.67	4.11 %
TOTAL ASSETS	\$479,457.09	\$460,523.67	4.11 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	\$0.00	\$0.00	0.00%
Other Current Liabilities	\$0.30	\$0.30	0.00 %
Total Current Liabilities	\$0.30	\$0.30	0.00 %
Total Liabilities	\$0.30	\$0.30	0.00 %
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	386,813.95	1,008,763.23	-61.65 %
Net Revenue	18,933.42	-621,949.28	103.04 %
Total Equity	\$479,456.79	\$460,523.37	4.11 %
TOTAL LIABILITIES AND EQUITY	\$479,457.09	\$460,523.67	4.11 %

Net Equity
\$479,457

Statement of Activities Classified

Education Foundation of Harris County

Statement of Activity by Class

August 2022

	RESTRICTED	AFTER SCHOOL	HEADSTART	OTHER	TOTAL RESTRICTED	NOT SPECIFIED	TOTAL
Revenue							
4000 Contributed Support							\$0.00
4200 Corporate Contributions				101,300.00	101,300.00		\$101,300.00
Total 4000 Contributed Support				101,300.00	101,300.00		\$101,300.00
6000 Earned Revenues							\$0.00
6100 Interest-Savings & Investments						0.02	\$0.02
Total 6000 Earned Revenues						0.02	\$0.02
Total Revenue	\$0.00	\$0.00	\$0.00	\$101,300.00	\$101,300.00	\$0.02	\$101,300.02
GROSS PROFIT	\$0.00	\$0.00	\$0.00	\$101,300.00	\$101,300.00	\$0.02	\$101,300.02
Expenditures							
7000 Grant & Contributions							\$0.00
7010 Program Contracts		198,000.00		52,500.00	250,500.00		\$250,500.00
7040 Corporate Contributions Exp.			7,020.00		7,020.00		\$7,020.00
Total 7000 Grant & Contributions		198,000.00	7,020.00	52,500.00	257,520.00		\$257,520.00
8100 Operating Expenses							\$0.00
8170 Other						63.95	\$63.95
Total 8100 Operating Expenses						63.95	\$63.95
Total Expenditures	\$0.00	\$198,000.00	\$7,020.00	\$52,500.00	\$257,520.00	\$63.95	\$257,583.95
NET OPERATING REVENUE	\$0.00	\$ -198,000.00	\$ -7,020.00	\$48,800.00	\$ -156,220.00	\$ -63.93	\$ -156,283.93
NET REVENUE	\$0.00	\$ -198,000.00	\$ -7,020.00	\$48,800.00	\$ -156,220.00	\$ -63.93	\$ -156,283.93

Transaction Detail by Inflow & Outflow

Education Foundation of Harris County

Transaction Detail by Account

August 2022

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
1005 Chase Operating Fund-5717								
08/15/2022	Check	svcchrgpaypal			Service Charge - Paypal	8170 Operating Expenses:Other	-30.00	-30.00
08/15/2022	Check	SVCCHRG			Service Charge	8170 Operating Expenses:Other	-33.95	-63.95
Total for 1005 Chase Operating Fund-5717							\$ -63.95	
1011 Chase Restricted Fund-5709								
08/01/2022	Check	1674	Virginia Patton		Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-2,500.00
08/01/2022	Check	1675	Alivia Doolan		Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-5,000.00
08/01/2022	Check	1672	Emily Loarca		Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-7,500.00
08/01/2022	Check	1673	Jesus E Gonzalez		Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-10,000.00
08/01/2022	Check	1671	Jose Mejia Jimenez		Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-12,500.00
08/02/2022	Check	1676	Michael Andrew Leignadier		Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-15,000.00
08/03/2022	Deposit		Harris County Department of Education		TOOLS FOR TEACHERS PR	4200 Contributed Support:Corporate Contributions	101,300.00	86,300.00
08/11/2022	Check	1678	Tamia Kegler		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	83,800.00
08/11/2022	Check	1677	Mauricio Herrera		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	81,300.00
08/11/2022	Check	1682	Dev Maisuria		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	78,800.00
08/11/2022	Check	1684	Celeste Gonzalez		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	76,300.00
08/11/2022	Check	1680	Madison Honeycutt		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	73,800.00
08/11/2022	Check	1683	Josue Galdamez		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	71,300.00
08/11/2022	Check	1679	Nicholas Schmuck		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	68,800.00
08/11/2022	Check	1681	Angelica Acac		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	66,300.00
08/11/2022	Check	1685	Stephany Ramirez		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	63,800.00
08/30/2022	Check	1691	Francisco Flores		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	61,300.00
08/30/2022	Check	1689	Litzy Moreno Alvarenga		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	58,800.00
08/30/2022	Check	1693	Harris County Department of Education		BOKF Bank of Texas - REAL SuperMENTors Project	7040 Grant & Contributions:Coorporate Contributions Exp.	-7,020.00	51,780.00
08/30/2022	Check	1687	Wilder Ariel Poncio Vicente		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	49,280.00
08/30/2022	Check	1690	Tuockhanh Thomas Luong		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	46,780.00
08/30/2022	Check	1692	Harris County Department of Education		Houston Endowment Payment 2 of 3	7010 Grant & Contributions:Program Contracts	-198,000.00	-151,220.00
08/30/2022	Check	1686	Cristian Flores		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	-153,720.00
08/30/2022	Check	1688	Bennet Houston		Student Scholarship 21-22	7010 Grant & Contributions:Program Contracts	-2,500.00	-156,220.00
Total for 1011 Chase Restricted Fund-5709							\$ -156,220.00	

Transaction Detail by Inflow & Outflow (continued)

1015 Chase Operating Savings-3293								
08/31/2022	Deposit	INTEREST			Interest Earned	6100 Earned Revenues:Interest-Savings & Investments	0.02	0.02
Total for 1015 Chase Operating Savings-3293							\$0.02	
4000 Contributed Support								
4200 Corporate Contributions								
08/03/2022	Deposit		Harris County Department of Education	Restricted:Other	Tools for Teachers PR	1011 Chase Restricted Fund-5709	101,300.00	101,300.00
Total for 4200 Corporate Contributions							\$101,300.00	
Total for 4000 Contributed Support							\$101,300.00	
6000 Earned Revenues								
6100 Interest-Savings & Investments								
08/31/2022	Deposit	INTEREST				1015 Chase Operating Savings-3293	0.02	0.02
Total for 6100 Interest-Savings & Investments							\$0.02	
Total for 6000 Earned Revenues							\$0.02	
7000 Grant & Contributions								
7010 Program Contracts								
08/01/2022	Check	1671	Jose Mejia Jimenez	Restricted:Other	Student Scholarship	1011 Chase Restricted Fund-5709	2,500.00	2,500.00
08/01/2022	Check	1674	Virginia Patton	Restricted:Other	Scholarship	1011 Chase Restricted Fund-5709	2,500.00	5,000.00
08/01/2022	Check	1672	Emily Loarca	Restricted:Other	Scholarship	1011 Chase Restricted Fund-5709	2,500.00	7,500.00
08/01/2022	Check	1675	Alivia Doolan	Restricted:Other	scholarship	1011 Chase Restricted Fund-5709	2,500.00	10,000.00
08/01/2022	Check	1673	Jesus E Gonzalez	Restricted:Other	Scholarship	1011 Chase Restricted Fund-5709	2,500.00	12,500.00
08/02/2022	Check	1676	Michael Andrew Leignadier	Restricted:Other	scholarship	1011 Chase Restricted Fund-5709	2,500.00	15,000.00
08/11/2022	Check	1677	Mauricio Herrera	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	17,500.00
08/11/2022	Check	1678	Tamia Kegler	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	20,000.00
08/11/2022	Check	1682	Dev Maisuria	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	22,500.00
08/11/2022	Check	1684	Celeste Gonzalez	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	25,000.00
08/11/2022	Check	1680	Madison Honeycutt	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	27,500.00
08/11/2022	Check	1683	Josue Galdamez	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	30,000.00
08/11/2022	Check	1685	Stephany Ramirez	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	32,500.00
08/11/2022	Check	1681	Angelica Acac	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	35,000.00
08/11/2022	Check	1679	Nicholas Schmuck	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	37,500.00
08/30/2022	Check	1691	Francisco Flores	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	40,000.00
08/30/2022	Check	1690	Tuockhanh Thomas Luong	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	42,500.00
08/30/2022	Check	1686	Cristian Flores	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	45,000.00
08/30/2022	Check	1689	Litzzy Moreno Alvarenga	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	47,500.00
08/30/2022	Check	1692	Harris County Department of Education	Restricted:After School	Houston Endowment Payment 2 of 3	1011 Chase Restricted Fund-5709	198,000.00	245,500.00
08/30/2022	Check	1688	Bennet Houston	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	248,000.00
08/30/2022	Check	1687	Wilder Ariel Poncio Vicente	Restricted:Other	Student Scholarship 21-22	1011 Chase Restricted Fund-5709	2,500.00	250,500.00
Total for 7010 Program Contracts							\$250,500.00	

Transaction Detail by Inflow & Outflow
(continued)

7040 Coorporate Contributions Exp.							
08/30/2022	Check	1693	Harris County Department of Education	Restricted:HeadStart	BOKF Bank of Texas - REAL SuperMENTors Project	1011 Chase Restricted Fund-5709	7,020.007,020.00
Total for 7040 Coorporate Contributions Exp.							\$7,020.00
Total for 7000 Grant & Contributions							\$257,520.00
8100 Operating Expenses							
8170 Other							
08/15/2022	Check	svcchrgpaypal			PAYPAL SVC CHRG AUGUST	1005 Chase Operating Fund-5717	30.0030.00
08/15/2022	Check	SVCCHRG				1005 Chase Operating Fund-5717	33.9563.95
Total for 8170 Other							\$63.95
Total for 8100 Operating Expenses							\$63.95

Balances Per Program

Education Foundation of Harris County
Balances per program
Period ending August 31, 2022 (unaudited)

Purpose	8/31/2021	FY 22				8/31/2022
		Additions	Disbursements FY22 Grants	Student Scholarships	Sponsorships	
After School Initiative	317,691		(198,000)			119,691
EcoBot	59,327		(7,500)			51,827
Adult Education	5,000					5,000
Instructional Support Services	6,737					6,737
Energy of the Future	1,732					1,732
Dollar General Literacy		5,900	(3,000)			2,900
Partners in Education	45,600	400,000	(230,657)	(65,000)	(29,800)	120,143
Other	3,957	9,889	(1,800)			12,046
Head Start	7,020	7,020	(7,020)			7,020
Tools for Teachers	-	301,300	(157,800)			143,500
	-					-
	447,064	724,109	(605,777)	(65,000)	(29,800)	470,596
Unrestricted						8,861
Total						479,457



PFC & Lease Revenue Projects Update

August 31, 2022



HARRIS COUNTY DEPARTMENT OF EDUCATION

CSP JOB #21-047YR

**Request for Competitive Sealed Proposals for New Academic and Behavior School East
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
	TOTAL	100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
- Proposer's commitment to meeting the small business participation goal of 15% for the project;

Small Business Program for construction

- a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

AB East School Contract \$12,358,000 Awarded and Signed
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg
 HP East Contract \$7,271,000 awarded on Nov 2021
 Irvington – Pending Architect Assignment

HCDE Capital Projects
Cash Balance-Project Acquisition Account
As of August 31, 2022 (Unaudited)

	PFC	MTN	Total CIP
Assets:			
General Fund - Transfer In	\$ 4,068,821	\$ -	\$ 4,068,821
Cash/Bank of Texas 2020 Payment Account	1,610	-	1,610
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	75,169	-	75,169
Cash/LSIP 2020 MTN	-	14,399,631	14,399,631
Cash/Texpool Investment Pool-PFC	17,445,404	-	17,445,404
Total Assets	\$ 21,591,005	\$ 14,399,631	\$ 35,990,635
Liabilities:			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	652,129	-	652,129
Total Liabilities	\$ 652,129	\$ -	\$ 652,129
Total Equity Balance @ 08-31-2022	\$ 20,938,876	\$ 14,399,631	\$ 35,338,506
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 14,399,631	\$ 14,399,631
Total Assets from Cash BOK 2020	\$ 21,591,005	\$ -	\$ 21,591,005
	\$ 21,591,005	\$ 14,399,631	\$ 35,990,635

**Cash Balance –
 Project Acquisition
 Account
 As of August 31, 2022**

Income Statement– Project Acquisition Account

As of August 31, 2022

Project-to-Date Income Statement
Period ending August 31, 2022 (Unaudited)

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	(f) As of August 31st FY 2021 FY 2022 Project-to-Date (d) (e) (d)+(e) = (f)			Percent %	Remaining Funds Available (c) - (0)
Revenues								
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317	\$ -	\$ 31,120,317		\$ (0)
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798	\$ -	\$ 16,071,798		\$ (1)
Transfers In/Out - General Fund	5,740,000	685,000	6,425,000	\$ 5,740,000	\$ 685,000	\$ 6,425,000		\$ -
Int Earned- LoneStar Maint.Tax Notes	101,153		101,153	\$ 2,409	\$ 42,736	\$ 45,145		\$ 56,008
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 6,670	\$ 71,640	\$ 78,310		\$ (30,810)
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 130	\$ 43	\$ 173		\$ 103,062
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 1	\$ 3	\$ 4		\$ (4)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -		\$ -		\$ -
Total Revenues:	52,446,770	\$ 1,422,232	53,869,002	52,941,325	799,423	53,740,748		128,254
Expenditures								
Bond Sale Fees	-	\$ -	-	-	-	-		-
AB East Project	17,805,875	✓ (3,606,556)	✓ 14,199,319	859,795	7,586,037	8,445,832	59%	5,753,487
Irvington Renovation	8,365,500	✓ 2,911,861	✓ 11,277,361	1,758,710	360,901	2,119,610	19%	9,157,751
High Point East Project	7,916,645	✓ 420,035	✓ 8,336,680	390,028	824,049	1,214,077	15%	7,122,603
Adult Ed New Building + Renovations	18,358,750	✓ 1,696,892	✓ 20,055,642	1,180,497	5,442,226	6,622,723	33%	13,432,919
Facilities Support					-	-		-
AB West Project					-	-		-
Fortis Academy					-	-		-
La Porte					-	-		-
Total Capital Projects - PFC Fund	52,446,770	1,422,232	53,869,002	4,189,030	14,213,213	18,402,242	34%	35,466,760
Total Expenditures:	52,446,770	\$ 1,422,232	\$ 53,869,002	4,189,030	14,213,213	18,402,242		35,466,760
Excess Revenues over Expenditures:	\$ -	\$ (0)	\$ (0)	48,752,295	(13,413,789)	35,338,506		35,338,506
Fund Balance-Beginning Estimated:				-	\$ -			
Fund Balance-Ending Estimated:				\$ 48,752,295	\$ (13,413,789)			

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

Note 1: Bond Issuance Costs accounted for in Fund 5991
Note 2: Payment is the balance of Capital Programs for the month.

Irvington Renovation – Funds by Source

As of August 31, 2022

Irvington Renovation
Period ending August 31, 2022 (Unaudited)
 Total funds Available by source

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	FY 2021 (d)	As of August 31st FY 2022 (e)	Project-to-Date (d)+(e) = (f)	Percent %	Remaining Funds Available (c) - (f)
Maintenance Notes	8,365,500	2,911,861	11,277,361	1,758,710	360,901	1,776,122	16%	9,157,751
Local Construction	1,332,631		1,332,631				0%	1,332,631
	<u>9,698,131</u>	<u>2,911,861</u>	<u>12,609,992</u>	<u>1,758,710</u>	<u>360,901</u>	<u>1,776,122</u>	<u>14%</u>	<u>10,490,382</u>

Capital Program Proposal from Aug 3, 2020

		Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC		\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East		13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645		1,870,000	47,500	1,089,500
AB East Addition		43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640		2,000,000	103,235	2,159,000
Adult Ed NEW Building		40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598		1,870,000	101,153	2,159,000
Admin Bdlg - Renovation		60,000	8,365,500	16%		8,365,500	8,365,500					8,365,500
AB East Addition							600,000					600,000
PHASE One			51,546,770		1,200,000	50,346,770	50,946,770	30,581,882		5,740,000	251,888	14,373,000
			Per LAN Report			600,000						
						50,946,770		50,946,770				
Workforce Development	TB Funded		3,000,000			2,000,000	1,000,000					
Equine Therapy	TB Funded		1,500,000			1,500,000	1,000,000					
PHASE Two			4,500,000		-	3,500,000	2,000,000	-	30,581,882	5,740,000	251,888	14,373,000
TOTAL			56,046,770							HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services

/s/ Marcia Leiva, Chief Accounting Officer

/s/ Rubi Platero, MBA, Staff Accountant II

